

ROTARY CLUB OF CALGARY – Downtown

CRCF 2019 Annual Report

The Calgary Rotary Clubs Foundation (CRCF) has decided to cease publication and circulation of its annual reports in paper format. With respect to the year ended 28 February 2019, the Rotary Club of Calgary – Downtown, Foundation Committee has decided to send this edited report via email to each of our club members.



The Mayhood Honour Roll (MHR) – Ev and Ellen Mayhood's significant contributions to CRCF began in 1990 and culminated with the bequest of \$30 million from their estate to CRCF, the income from which is distributed equally for the benefit of The Rotary Club of Calgary – Downtown (RCCD) and The Rotary Foundation of Rotary International (TRF). The reliable income from CRCF now forms a substantial majority of the club's annual disposable income which supports a large array of community service projects both at home and abroad. When RCCD members contribute to CRCF and/or TRF, members earn MHR recognition points. The MHR is dedicated to Ev and Ellen's memory so that their extraordinary generosity, as well as the past and continuing

generosity of many other RCCD members, will forever be recognized and remembered. We invite you to view the MHR whenever it is on display at a club luncheon meeting.

The past year has seen the annual contribution to CRCF reach over \$1.5 million, largely due to the maturation of life insurance policies donated by Rotarians Klaus Reichwald and Hayden Smith. We wish to express our thanks for their foresight and generosity.

We hope the information contained in this email will inspire even more members of our club to contribute to the CRCF on a regular basis.

SOME REASONS TO DONATE TO THE CALGARY ROTARY CLUBS FOUNDATION

- Your money never dies the earnings are distributed not the capital;
- It provides a sustainable, predictable, annual revenue to help impact lives as determined by our club members and committees;
- On-line, one-time or legacy donations may be made;
- CRCF has a very low administrative costs less than 1% annually.

WAYS TO DONATE

- By cheque payable to CRCF given to our Office Manager, Jo-Ann Clarke.
- On-line. Go to the CRCF website http://calgaryrotaryfoundation.ca and follow the tab marked "How to Contribute". The donation site is hosted by Canada Helps. Make sure you indicate which club you belong to. You will get an instant tax receipt. You can also choose to make monthly donations to even out your cash flow.

SUMMARY OF FINANCIAL HIGHLIGHTS

Rotary Club of Calgary - Downtown

Balance of Funds in CRCF	2019	2018
Rotary Club of Calgary Rotary Club of Calgary – Mayhood Endowment	5,138,722 37,051,899	3,590,316 37,531,241
Distribution to RCCD		
Rotary Club of Calgary	151,044	139,355
Rotary Club of Calgary – Mayhood Endowment*	1,742,553*	1,656,046*

^{* 50%} of this amount received is sent by RCCD to TRF. After a period of three years, it forms the basis of amounts paid by TRF to RI District 5360 which then, on approved application, gives grants for charitable initiatives to clubs in the District.

The CRCF Chair's Annual Report and a Summary of Financial Activity is shown on the CRCF website at http://calgaryrotaryfoundation.ca. The complete Audited Financial Statements to February 28, 2019 including a Financial Overview from the Treasurer, Don Dart, are also shown.

RCCD DIRECTOR REPRESENTATION ON THE BOARD OF CRCF 2018/2019

Melanie Gaston – Secretary (now Board Chair)

Mark Starratt -Investment Committee Chair

Don Dart - Treasurer

Eva Friesen

Paul Gagnon

Bruce Fenwick**

Walter Chayka**

Lorne Larson**

Tracy Nelson provides administrative support to CRCF.

^{**}On June 30, 2019 the term of service of these individuals expired. They were replaced by Joe Fras, Rob Brookwell and Vern Kimball.

The Rotary Club of Calgary - Downtown Contributors to CRCF: Year Ended February 28, 2019

Bill Andrew Bob Junker

Steve Austin William Kaufmann

Roy Boettger Margaret Kirker

Randy Borisenko Lorne Larson

John Boyd David Leslie

Michael Broadhurst Tom Loucks

David Bromwich Ralph Lundberg

George Brookman Lou MacEachern

Walter Chayka Terrence McMahon

William Clapham Bill Redmond

Michael Colborne Klaus Reichwald

Stuart Duncan James Shaner

Bob Ermter Carl Smith

Bruce Fenwick Hayden Smith

Paul Gagnon Frank Sparks

Bill Gillott Wes Stephens

Peter Giuffre Allan Stretch

Helen Graham Tom Tait

Tony Howard Walley Temple

William Warren

